

## **Jungshik Jason Hur**

Department of Economics and Finance

College of Business

Louisiana Tech University

Mobile: (540) 818-3579, Office: (318) 257-3558, Fax: (318) 257-4253

E-mail: [jhur@latech.edu](mailto:jhur@latech.edu)

---

### **EDUCATION**

Ph.D. Finance, Pamplin College of Business, Virginia Tech, 2007

M.S. Statistics, Texas A&M University

M.A. Economics, Yonsei University, Korea

B.A. Economics, Yonsei University, Korea

### **EMPLOYMENT**

Louisiana Tech University

- Fall 2013 – present: Associate Professor of Finance
- Fall 2013 – present: Humana Foundation/McCallister Endowed Professor of Finance
- Fall 2011 – Spring 2013: JPJ Investments Endowed Professor of Finance
- Fall 2007 – Spring 2013: Assistant Professor of Finance

### **PUBLICATIONS**

- [1] J. Egginton and J. Hur, **2018** “Maximum Daily Return Effect as Demand for Lottery” and “Idiosyncratic Volatility Puzzle”, *forthcoming in Journal of Empirical Finance*.
- [2] J. Hur and V. Singh, **2017**, “Cross-Section of Expected Returns and Extreme Returns: The Role of Investor Attention and Risk Preferences,” *Financial Management* Vol 46, 409-431
- [3] J. Hur and C. Mbanga, **2017**, “The Aggregate Idiosyncratic Volatility, Dynamic Aspects of Loss Aversion, and Individual Stock Accounting,” *Review of Quantitative Finance and Accounting, August 2017, Vol 49, 407-433*
- [4] J. Egginton, J. Hur and V. Singh, **2016** “The impact of Elasticity on Disposition Effect Driven Momentum, Substitutability, Size, and January Seasonality,” *Review of Quantitative Finance and Accounting*
- [5] J. Hur and V. Singh, **2016** “Reexamining Momentum Profits: Underreaction or Overreaction to Firm-Specific Information?” *Review of Quantitative Finance and Accounting, February 2016* Vol. 46, 261-289

- [6] A. Bhootra and J. Hur, **2015**, “High Idiosyncratic Volatility and Low Returns: A Prospect Theory Based Explanation,” *Financial Management* Vol. 44, 295-322
- [7] J. Hur and V. Singh, **2014**, “Market States and the Risk-based Explanation of the Size Premium,” *Journal of Empirical Finance* Vol. 28, 139-150
- [8] J. Hur, R. Kumar, and V. Singh, **2014**, “Cross-sectional regression of returns on betas and Portfolio grouping procedures,” *International Journal of Business and Systems Research*, Vol. 8, No.1, 1-13
- [9] J. Hur and V. Singh, **2013**, “Does Long-term Disequilibrium in Stock Price Predict Future Returns?” *Review of Quantitative Finance and Accounting* Vol. 41, 753-767.
- [10] A. Bhootra and J. Hur, **2013**, “The Timing of 52-Week High Price and Momentum,” *Journal of Banking and Finance* Vol. 37, 3773-3782
- [11] A. Bhootra and J. Hur, **2012**, “On the relationship between concentration of prospect theory/mental accounting investors, cointegration, and momentum,” *Journal of Banking and Finance* Vol. 36, 1266-1275
- [12] J. Hur, M. Pritamani and V. Sharma, **2010**, “Momentum and Disposition Effect: The Role of Individual Investors,” *Financial Management* Vol. 39, 1155-1176
- [13] V. Sharma, J. Hur, and H. Lee **2008** “Glamour versus Value: Trading Behavior of Institutions and Individual Investors,” *Journal of Financial Research*, Vol. 31, 65-84

### WORKING PAPERS

“A Cross-sectional Asset Pricing Test”, single-authored paper, *revise and resubmit at Financial Management*.

“Prospect Theory Effect and Anchoring Bias” with V. Singh, *revise and resubmit at Journal of Empirical Finance*.

“The Role of Investor Attention in Idiosyncratic Volatility Puzzle and New Results” with V. Singh, *under review*

“Sentiment Neutral Momentum” with A. Bhootra, *under review*

“The Size and Winner-Loser Effects: 2% of Returns Make All the Difference” with Werner DeBondt, Glenn Pettengill, and Vivek Singh

## **Awards and Grants**

“Researcher of the Year 2014” at the 1<sup>st</sup> Hall of Fame Event at College of Business, Louisiana Tech University

Faculty Research Awards, Louisiana Tech University, 2010, 2012, 2013, 2014, 2016

Summer Research Grant, Louisiana Tech University, 2007, 2008, 2013, 2014

## **Ad Hoc Referee**

Journal of Banking and Finance / Financial Management / Financial Review / Managerial Finance / Review of Financial Economics / International Review of Economics and Finance / Quantitative Finance / Emerging Markets Finance and Trade

## **PRESENTATIONS**

“Investor Sentiment, 52-week High Bias, and Idiosyncratic Volatility Puzzle”

- Financial Management Association (Orlando, FL 2015)

“The impact of Elasticity on Disposition Effect Driven Momentum, Substitutability, Size, and January Seasonality”

- Financial Management Association (Nashville, TN 2014)

“Momentum and Disposition Effect: The Impact of Capital Gains and Temporal Variation in Price Elasticity of Demand of Stocks”

- Financial Management Association (Chicago, IL 2013)

“The 52-Week High Price and Momentum: New Evidence”

- Financial Management Association (Atlanta, GA 2012)

“High Idiosyncratic Volatility and Low Returns: A New Explanation”

- Financial Management Association (Denver, CO 2011)

“Does Long-Run Disequilibrium in Stock Price Levels Predict Future Returns?”

- Financial Management Association (Denver, CO 2011)
- Eastern Finance Association (Savannah, Georgia 2011)

“Reexamining Momentum Profits: Underreaction or Overreaction to Firm-Specific Information?”

- Eastern Finance Association (Savannah, Georgia 2011)

“Disposition Effect and Stock Returns: New Evidence”

- Financial Management Association (New York, NY 2010)

Momentum and the Disposition Effect: The Role of Individual Investors

- Financial Management Association (Dallas, TX 2008)

“Beta May Not Be Dead After All: A New Framework for Measuring and Correcting the Bias in Cross-Sectional Tests of the CAPM”

- CRSP FORUM 2008, University of Chicago
- George Washington University 2008
- California State University Fullerton 2007
- Duke University 2007
- Financial Management Association (Orlando, Florida 2007)

“Stock Market Returns and Size Premium”

- Financial Management Association (Orlando, Florida 2007)

## **TEACHING**

Louisiana Tech University

- Financial Econometrics (Doctoral)
- Investments Seminar (Doctoral)
- Theory of Finance II (Doctoral)
- Investments (Undergraduate)
- Portfolio Risk Management (Derivatives) (Undergraduate)

Virginia Tech University

- Interest Rate and Debt Markets (5 sessions)
- Financial Derivatives I (1 session)

## **SUPERVISION OF THESES**

Ph.D. Committee Chair for Nan Shao (Henan University of Economics and Law)  
Cedric Mbanga (Missouri State University),  
Kenneth Tah (Mercer University),

Ph.D. Committee Member for Hui Liang (South Eastern Louisiana University)

## **UNIVERSITY SERVICE**

### **College Committees**

Promotion and Tenure Committee, Louisiana Tech University, 2017-present

Graduate Policies and Assessment Committee, Louisiana Tech University, 2008-2017

Human Resource Management Committee, Louisiana Tech University, 2008-2009